

April 6, 2006

Dear Gruenberg,

I am emailing you to oppose the idea of the Bank of Wal-Mart and to urge the FDIC board of directors to attend the hearing. They have driven away enough businesses, they are extremely unethical to their employees in this country, and they sell sweatshop labor-made products.

A Wal-Mart bank would pose a serious threat to drive community banks out of business, like they have done to local grocery stores, drug stores, hardware stores, etc. This institution could take capital out of local communities and could refuse to make loans to local businesses. A bank owned by the largest corporation in the world would create a dangerous concentration of commercial and financial power.

Wal-Mart is quick to remind critics that another retailer, Target Stores, also holds a banking charter. A Wal-Mart bank would pose risk to the FDIC and American fiscal security due to its sheer size. Target's FY 2006 revenues were \$52 billion, only one-sixth the size of Wal-Mart's. A Wal-Mart ILC would dwarf those managed by any of the other companies that currently hold charters.

There are reports that the board of directors of the FDIC might not even attend! Wal-Mart has a history of skirting, bending and even breaking the law for the sake of their bottom line. We should not trust them with an institution that is so important to the vitality and stability of our communities. It is very important that the FDIC board of directors attends this vital hearing and listen to the concerns and comments of the witnesses. This decision is too critical too miss.

Sincerely,
Denise Lytle